



## **Gentry Public Schools**

**Terrie DePaola, Superintendent**

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### **RESOLUTION TO PROCEED WITH THE ISSUANCE OF SECOND LIEN BONDS**

BE IT RESOLVED by the Board of Directors of Gentry School District No. 19 of Benton County, Arkansas (the "District") that:

1. The District authorizes Stephens Inc., as municipal advisor for the District, to file an application with the State Board of Education to issue second lien bonds in the estimated amount of \$1,300,000 for the purposes of construction, renovations, and equipping new and existing school facilities (the "Bonds"). Any remaining funds will be used for other construction, renovations, and equipment purchases.
2. The District approves the attached Notice of Intention to Issue Second Lien Bonds and authorizes its publication in the newspaper.
3. The District retains Stephens Inc. as Municipal Advisor and approves the attached agreement.
4. The District hereby expresses its intent to retain Friday, Eldredge & Clark, LLP, Little Rock, Arkansas as Bond Counsel for the Bonds ("Bond Counsel").
5. The Superintendent of Schools is authorized to offer the Bonds for public sale.

*The mission of the Gentry School District is ensuring all students connect, learn, and succeed.*

**CERTIFICATE**

I, the undersigned, Secretary of the Board of Directors of the above District, certify the foregoing to be a true copy of a Resolution duly adopted by the Board at a regular meeting of the Board held on the \_\_\_\_ day of \_\_\_\_\_, 2024. The Resolution appears in the official minutes of the meeting which are in my custody. At the time of the meeting the duly elected (or appointed), qualified and serving members of the Board and their respective votes on the adoption of the Resolution were as follows:

<u>Director</u>	<u>Vote</u> <u>(Aye, Nay, Abstain or Absent)</u>
<u>David Williamson</u>	_____
<u>Jim Barnes</u>	_____
<u>Melissa Holland</u>	_____
<u>Chad Amos</u>	_____
<u>Becky Burkhalter</u>	_____
<u>Stacy Nations</u>	_____
<u>Gary Dunlap</u>	_____

I further certify that the meeting of the Board was duly convened and held in all respects according to law; that to the extent required by law due and proper notice of the meeting was given to the members of the Board and to the public; that the meeting was open to the public; that a legal quorum was present throughout the meeting; that all other requirements and proceedings under the law incident to the proper adoption and passage of the Resolution have been duly fulfilled, carried out and otherwise observed; and that I am authorized to execute this Certificate.

CERTIFIED under my hand and seal of the District this \_\_\_\_ day of \_\_\_\_\_, 2024.

(SEAL)

\_\_\_\_\_  
Secretary