

Gentry Public Schools

Report to Public

September 27, 2023

For FY 24 School Year

Financial Data



Annual Statistical Report 2021/2022

County: BENTON

GENTRY SCHOOL DISTRICT

LEA: 0403000

	2021/2022 Actual	2022/2023 Budget		2021/2022 Actual	2022/2023 Budget
1 Area in Square Miles	87		CURRENT EXPENDITURES		
2 ADA	1,365		Instruction:		
4 4 Qtr ADM	1,531		49 Regular Instruction	6,768,908	6,895,599
5 Prior Year 3 Qtr ADM	1,448		50 Special Education	1,268,699	1,526,559
6 Assessment	210,672,100		51 Career Education	519,808	507,713
7 M&O Mills	28.00		52 Adult Education	0	0
8 URT Mills	25.00		53 Compensatory Education	314,365	298,338
9 M&O Mills in Excess of URT	3.00		54 Other	285,310	369,364
10 Dedicated M&O Mills	0.00		55 Total Instruction	9,157,090	9,597,572
11 Debt Service Mills	18.00		District Level Support:		
12 Total Mills	46.00		56 General Administration	350,371	455,210
13 Total Debt Bond/Non Bond	21,320,000		57 Central Services	619,461	635,014
State and Local Revenue			58 Maintenance & Operations Of Plant	2,078,110	1,693,233
14 Property Tax Receipts (Incl URT)	10,119,635	8,660,900	59 Student Transportation	833,369	590,977
15 Other Local Receipts	1,251,827	1,111,920	60 Othr District Level Support Service	60,612	34,000
16 Revenue From Intern Srcs	0	0	61 Total District Support Services	3,941,923	3,408,434
17.1 Foundation Funding (Excl URT)	4,493,063	5,826,163	School Level Support:		
17.2 98% of URT X Assessment less Net Revenues	260,226	0	62 Student Support Services	816,966	694,494
18 Student Growth Funding	443,093	182,045	63 Instructional Staff Support Service	1,351,555	2,310,251
19 Declining Enrollment Funding	0	0	64 School Administration	776,114	825,583
20 Consolidation Incentive/Assistance	0	0	65 Total District Support Services	2,944,636	3,830,328
21 Isolated Funding	0	0	Non-Instructional Services:		
22 Enhanced Transportation Funding	1,720	2,122	66 Food Service Operations	916,196	946,518
23 Other Unrestricted State Funding	0	0	67 Other Enterprise Operations	0	0
24 Total Unrestricted Revenue from State and Local Sources	16,569,563	15,783,150	68 Community Operations	3,263	8,936
Restricted Revenue from State Sources:			69 Other Non-Instructional Services	0	0
25 Adult Education	0	0	70 Total Non-Instructional Services	919,459	955,454
Regular Education:			71 Facilities Acquisition And Const.	459,611	220,000
26 Professional Development	52,134	57,221	72 Debt Service	999,155	1,414,000
27 Other Regular Education	281,987	282,288	75 Other Non-Programmed Costs	0	0
Special Education:			76 Total Expenditures	18,421,874	19,425,788
28 Gifted And Talented	800	0	77 Less: Capital Expenditures	(727,340)	-241,559
29 Alt. Learning Environment (ALE)	91,263	169,402	78 Less: Debt Service	(999,155)	-1,414,000
30 English Language Learner (ELL)	68,210	68,210	79 Total Current Expenditures	16,695,378	17,770,228
31 Enhanced Student Achievement Funds (ESA)	373,464	471,826	80 Exclusions from Current Expenditures	(614,330)	-668,818
32 Other Special Education	100,700	52,549	81 Net Current Expenditures	16,081,049	17,101,410
33 Career Education	0	0	82 Per Pupil Expenditures	11,778	
34 School Food Service	4,667	0	83 Personnel - Non-Federal Licensed Classroom FTEs	117.76	
35 Educational Service Cooperatives	0	0	83.5 Total Salary - Non-Federal Licensed Classroom FTEs	5,873,373	
36 Early Childhood Programs	0	0	84 Avg Salary - Non-Federal Licensed Classroom FTEs	49,876	
37 Magnet School Programs	0	0	85 Personnel - Non-Federal Licensed FTEs	127.31	
38 Other Non-Instructional Program Aid	20,798	3,263	85.5 Total Salary - Non-Federal Licensed FTEs	6,635,178	
39 Total Restricted Revenue from State Sources	994,023	1,104,759	86 Avg Salary - Non-Federal Licensed FTEs	52,118	
40 Total Restricted Revenue from Federal Sources	2,776,637	4,163,478	87.1 Legal Balance (funds 1-2-4)	1,939,934	2,797,861
Other Sources of Funds:			87.2 Categorical Fund Balance	162,974	173,845
41 Financing Sources	2,295	0	87.3 Deposits With Paying Agents (QZAB)	13,864	13,864
42 Balances Conso/Annexed District	0	0	87.4 Net Legal Bal (Excl Cat & QZAB)	1,763,096	2,610,153
43 Indirect Cost Reimbursement	1,053	0	88 Building Fund Balance (fund 3)	7,961,983	7,961,983
44 Gains & Losses - Sale Fixed Assets	0	0	89 Capital Outlay Balance/Dedicated M&O (fund 5)	0	0
45 Compensation - Loss Of Fixed Assets	0	0			
46 Other	0	0			
47 Total Other Sources of Funds	3,348	0			
48 Total Revenue and Other Sources of Funds from All Sources	20,343,571	21,051,386			

FY 22 Grade	FY 22 Number of Classes	FY 23 Grade	FY 23 Number of Classes
Kindergarten	7	K	6
1st	5	1st	7
2nd	7	2nd	5
3rd	5	3rd	6
4 th	5	4 th	5
5th	5	5th	6

FY 24 Grade	FY 24 Number of Classes	FY 25 Grade	FY 25 Number of Classes	FY 26 Grade	FY 26 Number of Classes
K	6	K		K	
1st	6	1st		1st	
2nd	7	2nd		2nd	
3rd	5	3rd		3rd	
4th	6	4th		4th	
5th	5	5th		5th	

DATA				
1.	2022 Real Assessment	\$ 127,409,290	15. Initial Per-Student Revenue	\$ 3,919.40
2.	2022 Personal Assessment	\$ 42,780,595	16. Initial Per-Student Foundation Funding Amount	\$ 7,618.00
3.	2022 Utility Assessment	\$ 61,395,115	17. Initial Per-Student State Foundation Funding Aid	\$ 3,698.60
4.	2022 Total Assessment	\$ 231,585,000	18. PY ALE FTEs (Qtrs. 1-4)	29.947552
5.	98% of URT X Assessment	\$ 5,673,832.50	19. CY English Language Learner Students	
6.	Net Revenues	\$	20. PY ESA Students (NSL Free and Reduced)	886
7.	2022 Calendar Year Calc. Misc. Funds ¹ - R	\$ 631,781	21. Adjusted 1/1/05 Scheduled Debt Payment	\$ 426,448.81
8.	2023 Calendar Year Calc. Misc. Funds ¹ - R	\$	22. State Wealth Index for Bonded Debt Assistance	0.00000
9.	2021-22 ADM (Qtrs. 1-3 Avg.)	1,525.88	23. PY ADM of Isolated School Area	
10.	2022-23 ADM (Qtrs. 1-3 Avg.)	1,608.82	24. Isolated Funding Amount Per Student 6-20-603	\$ 0
11.	2022-23 ADM (Qtr. 4) for SGF	1,598.19	25. District Square Miles	86.68
12.	2023-24 ADM (Qtr. 1) for SGF		26. District Total Millage Rate in effect as of 1/1/22	46.00
13.	2023-24 ADM (Qtr. 2) for SGF		27. District Total Millage Rate in effect as of 1/1/23	46.00
14.	2023-24 ADM (Qtr. 3) for SGF			

FUNDING						
Funding Category	Amount	Statutory Code/Acts of 2023	Restricted	Revenue Code	Fund/SOF Code	
28. State Foundation Funding Aid (\$7,618)	\$ 5,950,377.00	6-20-2303, 6-20-2305, 6-20-2308, Act 744	No	31101	2001	
29. 98% of URT X Assessment less Net Revenues ²	\$	6-20-2303, 6-20-2305	No	31103	2001	
30. Educational Excellence Trust Funds ³ - R	\$ 1,073,798.00	6-5-301 et seq.	Yes			
31. Alternative Learning Environment (\$4,987) - R	\$ 149,348.00	6-20-2303, 6-20-2305, Act 744	Yes	32370	2275	
32. English Language Learners (\$366) - R	\$	6-20-2303, 6-20-2305, Act 744	Yes	32371	2276	
33. ESA Funding ⁴ (\$538 / \$1,076 / \$1,613) - R	\$ 476,668.00	6-20-2303, 6-20-2305, Act 744	Yes	32381	2281	
34. ESA Rate - R	\$ 538.00	6-20-2305	Yes	32381	2281	
35. ESA Funding Withholding ⁴	\$	6-20-2305				
36. ESA Growth Funding ⁴ - R	\$ 0.00	6-20-2305	Yes	32381	2281	
37. Professional Development (\$37.50) - R	\$ 60,331.00	6-20-2303, 6-20-2305, Act 744	Yes	32256	2223	
38. Bonded Debt Assistance (\$18.03) - R	\$ 0.00	6-20-2503	Yes	32915	2001	
39. Isolated Funding	\$	6-20-601, 6-20-603	Yes	31500	2212	
40. Special Needs Isolated Funding	\$	6-20-604 (c), (d) & (e)	Yes	31500	2212	
41. Special Needs Small District Funding	\$	6-20-604 (f)	No	32249	2920	
42. Special Needs Isolated Transportation	\$	6-20-604 (h)	Yes	32248	2228	
43. Declining Enrollment Funding ⁵ - R	\$ 0.00	6-20-2305	No	31460	2218	
44. Declining Enrollment Adequacy	\$	6-20-2305	No	31460	2218	
45. Student Growth - PYQtr.4 + CYQtrs.1,2 & 3 ⁵ - R	\$ 137,714.00	6-20-2303 & 2305	No	31450	2217	
46. Enhanced Transportation Funding	\$ 0.00	6-20-2309, Act 238	No	31400	2222	
47. Teacher Salary Equalization Funding (\$185)	\$ 297,632.00	6-20-2305 (b) (6)	Yes	32204	2001	
48. LEARNS Teacher Min. Salary and Raise Funds	\$ 1,028,434.00	Act 237	Yes	32205	2001	

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, ESA-enhanced student achievement, FTE-full-time equivalent, FY-fiscal year, LEA-local education agency, Min.-minimum, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, SFFA-state foundation funding aid, SGF-student growth funding, SOF-source of fund, URT-uniform rate of tax

1) Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (13), ACA § 6-20-2308, and ACA § 6-20-2503 (a) (3).
 2) Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. For those districts receiving SFFA, the negative amount is deducted from SFFA.
 3) Educational excellence trust funds are included in foundation funding and are restricted pursuant to ACA § 6-5-307.
 4) Line 33-ESA funding is inclusive of transitional funding.
 5) Eligible school districts shall receive the higher of student growth funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding.

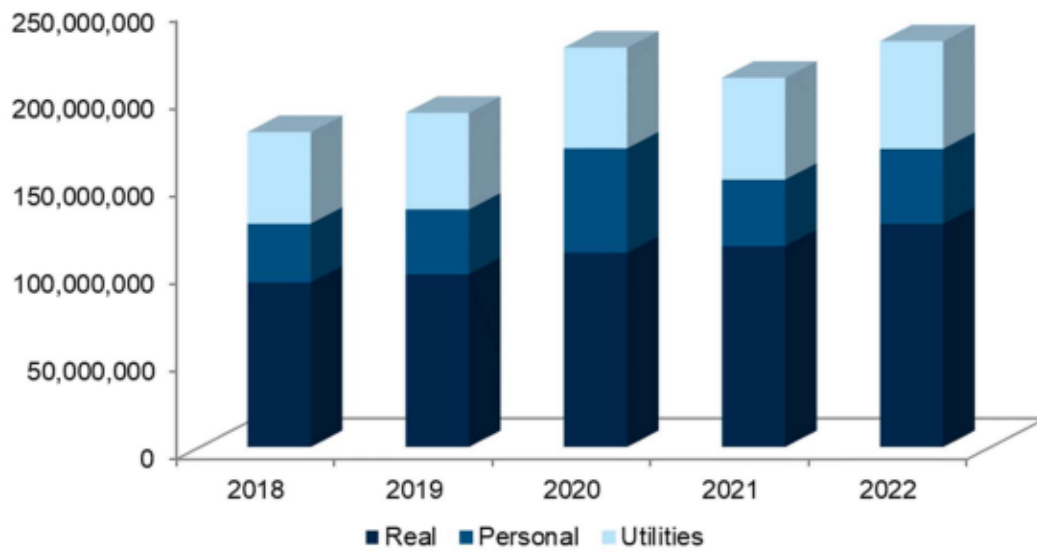
Gentry Public School Millage History

Voted September of..	M&O Mills	Dedicated M&O Mills	Debt Service Mills	Total Mills	
1992	14.7	0.0	12.3	27.0	
1993	14.7	0.0	17.3	32.0	5.0 mill increase-GMS
1994	14.7	3.0	17.3	35.0	3.0 mill increase Dedicated M&O Purpose Technology
1995	14.7	3.0	17.3	35.0	
1996	14.7	3.0	17.3	35.0	
1997	14.7	3.0	17.3	35.0	
1998	13.8	2.9	16.2	32.9	Rolled back Dec 97
1999	13.8	2.9	16.2	32.9	
2000	15.9	2.9	16.2	35.0	2.1 mill increase in Operating
2001	15.9	2.9	16.2	35.0	1994 2.9 Dedicated M&O renewed for technology, school buses, and refurbishing, remodeling, and equipping existing school facilities, and other purposes.
2002	15.9	2.9	16.2	35.0	
2003	15.9	2.9	16.2	35.0	
2004	25.0	0.0	10.0	35.0	State Mandated URT 25 Mills M&O
2005	25.0	0.0	15.0	40.0	5 Mill increase Primary School
2006	25.0	0.0	15.0	40.0	
2007	25.0	0.0	15.0	40.0	
2008	25.0	3.0	15.0	43.0	3 mil increase for Dedicated M&O
2009	25.0	2.9	15.0	42.9	.1 mil Rollback
2010	28.0	0.0	14.9	42.9	3 mil transfer of dedicated M&O to M&O, 15 mil Debt service reduced to 14.9 mills
2011	28.0	0.0	14.9	42.9	
2012	28.0	0.0	14.9	42.9	
2013	28.0	0.0	14.9	42.9	
2014	28.0	0.0	14.9	42.9	
2015	28.0	0.0	14.9	42.9	
2016	28.0	0.0	18.0	46.0	3.1 Mill increase GCTEC and Intermediate School
2017	28.0	0.0	18.0	46.0	
Voted May of					
2018	28.0	0.0	18.0	46.0	
2019	28.0	0.0	18.0	46.0	
2020	28.0	0.0	18.0	46.0	
2021	28.0	0.0	18.0	46.0	
2022	28.0	0.0	18.0	46.0	
2023	28.0	0.0	18.0	46.0	
2024	28.0	0.0	18.0	46.0	

5-YEAR ASSESSMENT HISTORY

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Real Property	93,811,600	98,522,720	110,831,490	114,536,700	127,409,290
Personal Property	33,612,230	36,999,140	59,545,115	38,024,245	42,780,595
Utilities	<u>52,300,855</u>	<u>55,157,000</u>	<u>57,540,725</u>	<u>58,111,155</u>	<u>61,395,115</u>
Total	179,724,685	190,678,860	227,917,330	210,672,100	231,585,000

The five-year average growth rate in assessment is 6.08%.



MILLAGE STRUCTURE

Maintenance & Operation:	28.00
Debt Service:	<u>18.00</u>
Total:	46.00

The average millage rate for Arkansas school districts is currently 38.76.

What Is a Mill?

- One mill equals 1/10 of 1 percent (District's assessed value X .001).

<u>If your real & personal property is valued at</u>	<u>Your property should be assessed at 20%</u>	<u>One mill would cost this amount annually in property taxes</u>
\$100,000	\$20,000	\$20.00 (\$20,000 X .001 = \$20.00)

- In Gentry School District, one mill produces \$220,005.75 per year assuming 95% tax collection rate (District's assessment of \$231,585,000 X .001 X .95).

5-Year Summary of Tax Collections

School Year	School Tax Levied	School Tax Collected	Rate of Collections (net of collection fees)
2018-2019	8,072,138	8,727,551	108.12%
2019-2020	8,267,336	8,776,402	106.16%
2020-2021	8,771,228	9,928,206	113.19%
2021-2022	10,484,197	10,969,609	104.63%
2022-2023	9,690,917	10,858,459	112.05%

