

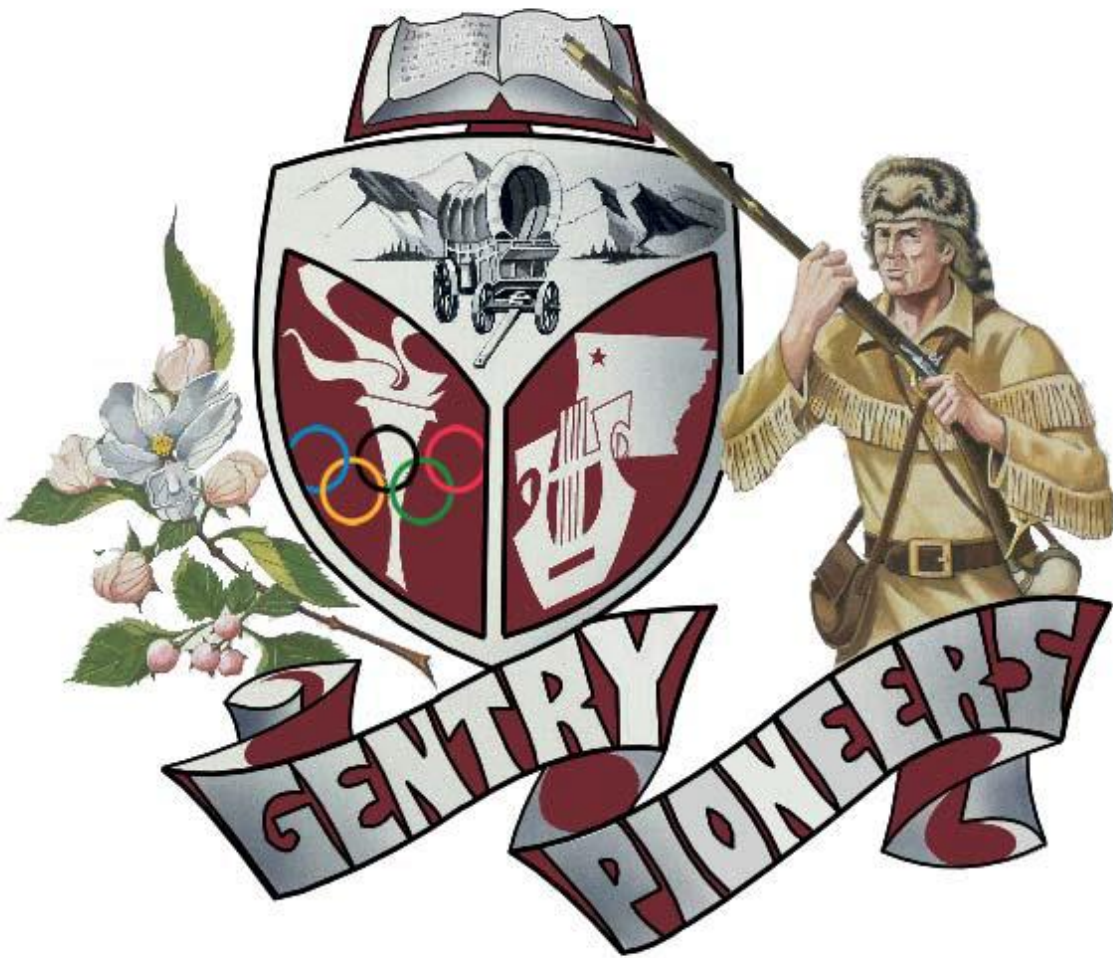
Gentry Public Schools

Report to Public

September 27, 2022

For FY 23 School Year

Financial Data



Annual Statistical Report 2020/2021

County: BENTON

GENTRY SCHOOL DISTRICT

LEA: 0403000

	2020/2021 Actual	2021/2022 Budget		2020/2021 Actual	2021/2022 Budget
1 Area in Square Miles	87		CURRENT EXPENDITURES		
2 ADA	1,328		Instruction:		
4 4 Qtr ADM	1,452		49 Regular Instruction	6,262,937	6,700,584
5 Prior Year 3 Qtr ADM	1,448		50 Special Education	1,108,891	1,228,601
6 Assessment	227,917,330		51 Career Education	581,918	445,203
7 M&O Mills	28.00		52 Adult Education	0	0
8 URT Mills	25.00		53 Compensatory Education	463,659	378,981
9 M&O Mills in Excess of URT	3.00		54 Other	185,329	288,939
10 Dedicated M&O Mills	0.00		55 Total Instruction	8,602,734	9,042,309
11 Debt Service Mills	18.00		District Level Support:		
12 Total Mills	46.00		56 General Administration	304,331	322,419
13 Total Debt Bond/Non Bond	21,635,000		57 Central Services	673,773	619,801
State and Local Revenue			58 Maintenance & Operations Of Plant	1,896,766	1,757,474
14 Property Tax Receipts (Incl URT)	8,863,134	8,377,859	59 Student Transportation	734,861	544,436
15 Other Local Receipts	1,676,729	719,000	60 Othr District Level Support Service	51,819	34,000
16 Revenue From Intern SrCs	0	0	61 Total District Support Services	3,661,550	3,278,130
17.1 Foundation Funding (Excl URT)	5,196,473	4,521,630	School Level Support:		
17.2 98% of URT X Assessment less Net Revenues	49,741	0	62 Student Support Services	712,890	801,504
18 Student Growth Funding	11,018	0	63 Instructional Staff Support Service	1,499,225	2,454,162
19 Declining Enrollment Funding	0	0	64 School Administration	839,532	752,038
20 Consolidation Incentive/Assistance	0	0	65 Total District Support Services	3,051,647	4,007,703
21 Isolated Funding	0	0	Non-Instructional Services:		
22 Enhanced Transportation Funding	0	1,720	66 Food Service Operations	784,675	711,624
23 Other Unrestricted State Funding	0	0	67 Other Enterprise Operations	0	0
24 Total Unrestricted Revenue from State and Local Sources	15,797,094	13,620,209	68 Community Operations	1,215	2,000
Restricted Revenue from State Sources:			69 Other Non-Instructional Services	0	0
25 Adult Education	0	0	70 Total Non-Instructional Services	785,891	713,624
Regular Education:			71 Facilities Acquisition And Const.	0	220,000
26 Professional Development	52,134	142,857	72 Debt Service	965,190	1,414,000
27 Other Regular Education	162,463	267,911	75 Other Non-Programmed Costs	0	0
Special Education:			76 Total Expenditures	17,067,012	18,675,765
28 Gifted And Talented	1,400	0	77 Less: Capital Expenditures	(279,886)	-280,145
29 Alt. Learning Environment (ALE)	81,110	116,213	78 Less: Debt Service	(965,190)	-1,414,000
30 English Language Learner (ELL)	59,136	79,217	79 Total Current Expenditures	15,821,936	16,981,621
31 Enhanced Student Achievement Funds (ESA)	461,302	393,037	80 Exclusions from Current Expenditures	(429,084)	-263,061
32 Other Special Education	110,519	46,876	81 Net Current Expenditures	15,392,852	16,718,560
33 Career Education	1,625	0	82 Per Pupil Expenditures	11,587	
34 School Food Service	5,225	0	83 Personnel - Non-Federal Licensed Classroom FTEs	113.17	
35 Educational Service Cooperatives	0	0	83.5 Total Salary - Non-Federal Licensed Classroom FTEs	5,732,431	
36 Early Childhood Programs	0	0	84 Avg Salary - Non-Federal Licensed Classroom FTEs	50,653	
37 Magnet School Programs	0	0	85 Personnel - Non-Federal Licensed FTEs	123.74	
38 Other Non-Instructional Program Aid	30,237	0	85.5 Total Salary - Non-Federal Licensed FTEs	6,525,508	
39 Total Restricted Revenue from State Sources	965,150	1,046,111	86 Avg Salary - Non-Federal Licensed FTEs	52,736	
40 Total Restricted Revenue from Federal Sources	2,182,387	4,231,063	87.1 Legal Balance (funds 1-2-4)	2,018,351	2,121,753
Other Sources of Funds:			87.2 Categorical Fund Balance	92,827	155,708
41 Financing Sources	0	0	87.3 Deposits With Paying Agents (QZAB)	13,863	13,863
42 Balances Consol/Annexed District	0	0	87.4 Net Legal Bal (Excl Cat & QZAB)	1,911,662	1,952,182
43 Indirect Cost Reimbursement	0	0	88 Building Fund Balance (fund 3)	6,148,257	5,910,257
44 Gains & Losses - Sale Fixed Assets	0	0	89 Capital Outlay Balance/Dedicated M&O (fund 5)	0	0
45 Compensation - Loss Of Fixed Assets	0	0			
46 Other	0	0			
47 Total Other Sources of Funds	0	0			
48 Total Revenue and Other Sources of Funds from All Sources	18,944,631	18,897,384			

FY 22 Grade	FY 22 Number of Classes	FY 23 Grade	FY 23 Number of Classes
Kindergarten	7	K	6
1st	5	1st	7
2nd	7	2nd	5
3rd	5	3rd	6
4 th	5	4 th	5
5th	5	5th	6

DATA			
1.	2021 Real Assessment	\$	114,536,700
2.	2021 Personal Assessment	\$	38,024,245
3.	2021 Utility Assessment	\$	58,111,155
4.	2021 Total Assessment	\$	210,672,100
5.	98% of URT X Assessment	\$	5,161,466.45
6.	Net Revenues	\$	
7.	2021 Calendar Year Calc. Misc. Funds ¹ - R	\$	323,719
8.	2022 Calendar Year Calc. Misc. Funds ¹ - R	\$	
9.	2020-21 ADM (Qtrs. 1-3 Avg.)		1,448.17
10.	2021-22 ADM (Qtrs. 1-3 Avg.)		1,525.88
11.	2021-22 ADM (Qtr. 4) for SGF		1,546.40
12.	2022-23 ADM (Qtr. 1) for SGF		
13.	2022-23 ADM (Qtr. 2) for SGF		
14.	2022-23 ADM (Qtr. 3) for SGF		
15.	Initial Per-Student Revenue	\$	3,594.77
16.	Initial Per-Student Foundation Funding Amount	\$	7,413.00
17.	Initial Per-Student State Foundation Funding Aid	\$	3,818.23
18.	PY ALE FTEs (Qtrs. 1-4)		34.642495
19.	CY English Language Learner Students		
20.	PY ESA Students (NSL Free and Reduced)		877
21.	Adjusted 1/1/05 Scheduled Debt Payment	\$	426,941.86
22.	State Wealth Index for Bonded Debt Assistance		0.05853
23.	PY ADM of Isolated School Area		
24.	Isolated Funding Amount Per Student 6-20-603	\$	0
25.	District Square Miles		86.69
26.	District Total Millage Rate in effect as of 1/1/21		46.00
27.	District Total Millage Rate in effect as of 1/1/22		46.00

FUNDING						
Funding Category	Amount	Statutory Code/Acts of 2022	Restricted	Revenue Code	Fund/SOF Code	
28.	State Foundation Funding Aid (\$7,413)	\$ 5,826,163.00	6-20-2303, 6-20-2305, 6-20-2308, Act 111	No	31101	2001
29.	98% of URT X Assessment less Net Revenues ²	\$	6-20-2303, 6-20-2305	No	31103	2001
30.	Educational Excellence Trust Funds ³ - R	\$ 916,595.00	6-5-301 et seq.	Yes		
31.	Alternative Learning Environment (\$4,890) - R	\$ 169,402.00	6-20-2303, 6-20-2305	Yes	32370	2275
32.	English Language Learners (\$366) - R	\$	6-20-2303, 6-20-2305	Yes	32371	2276
33.	ESA Funding ⁴ (\$538 / \$1,076 / \$1,613) - R	\$ 471,826.00	6-20-2303, 6-20-2305, Act 217	Yes	32381	2281
34.	ESA Rate - R	\$ 538.00	6-20-2305	Yes	32381	2281
35.	ESA Funding Withholding ⁴	\$	6-20-2305			
36.	ESA Growth Funding ⁴ - R	\$ 0.00	6-20-2305	Yes	32381	2281
37.	Professional Development (\$37.50) - R	\$ 57,221.00	6-20-2303, 6-20-2305	Yes	32256	2223
38.	Bonded Debt Assistance (\$18.03) - R	\$ 3,263.00	6-20-2503	Yes	32915	2001
39.	Isolated Funding	\$	6-20-601, 6-20-603	Yes	31500	2212
40.	Special Needs Isolated Funding	\$	6-20-604 (c), (d) & (e)	Yes	31500	2212
41.	Special Needs Small District Funding	\$	6-20-604 (f)	No	32249	2920
42.	Special Needs Isolated Transportation	\$	6-20-604 (h)	Yes	32248	2228
43.	Declining Enrollment Funding ⁵ - R	\$ 0.00	6-20-2305	No	31460	2218
44.	Declining Enrollment Adequacy	\$	6-20-2305	No	31460	2218
45.	Student Growth - PYQtr.4 + CYQtrs.1,2 & 3 ⁵ - R	\$	6-20-2303 & 2305	No	31450	2217
46.	Enhanced Transportation Funding	\$ 2,122.00	6-20-2309	No	31400	2222
47.	Teacher Salary Equalization Funding (\$185)	\$ 282,288.00	6-20-2305 (b) (6)	Yes	32204	2001

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, ESA-enhanced student achievement, FTE-full-time equivalent, FY-fiscal year, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, SFFA-state foundation funding aid, SGF-student growth funding, SOF-source of fund, URT-uniform rate of tax

- 1) Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (12), ACA § 6-20-2308, and ACA § 6-20-2503 (a) (3).
- 2) Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. For those districts receiving SFFA, the negative amount is deducted from SFFA.
- 3) Educational excellence trust funds are included in foundation funding and are restricted pursuant to ACA § 6-5-307.
- 4) Line 33-ESA funding is inclusive of transitional funding. 2022-23 ESA funding is pursuant to Act 217 of 2022. Section 33, "for Fiscal Year 2023, a public school district shall not receive less Enhanced Student Achievement Funding than the amount it received in Fiscal Year 2022."
- 5) Eligible school districts shall receive the higher of student growth funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding. The initial state aid notice provides declining enrollment funding that has not been compared to student growth funding.

Gentry Public School Millage History

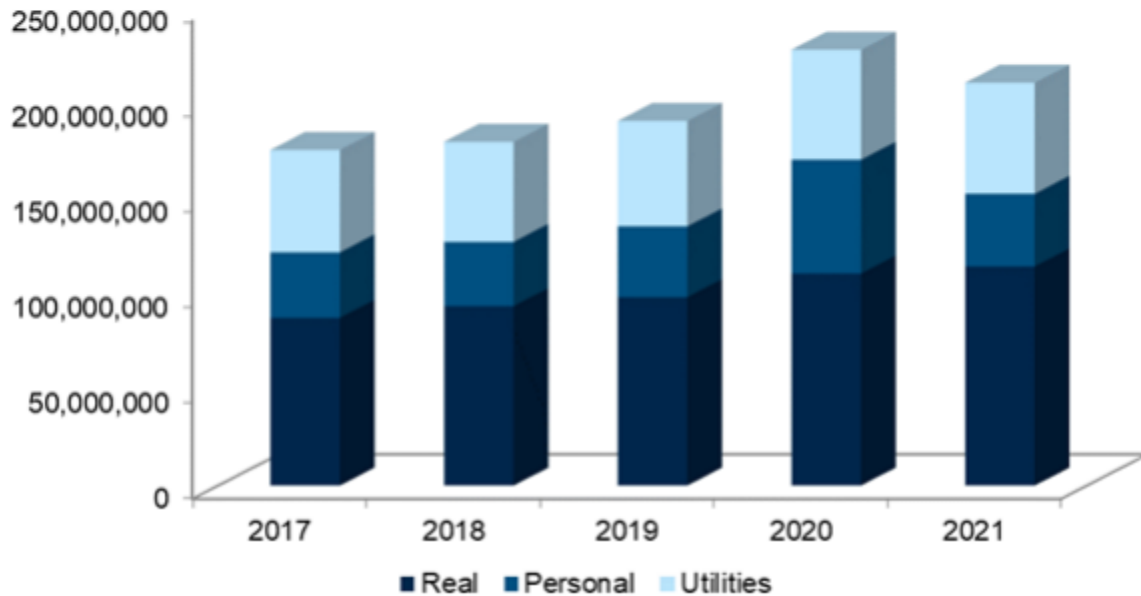
Voted September of..	M&O Mills	Dedicated M&O Mills	Debt Service Mills	Total Mills	
1992	14.7	0.0	12.3	27.0	
1993	14.7	0.0	17.3	32.0	5.0 mill increase-GMS
1994	14.7	3.0	17.3	35.0	3.0 mill increase Dedicated M&O Purpose Technology
1995	14.7	3.0	17.3	35.0	
1996	14.7	3.0	17.3	35.0	
1997	14.7	3.0	17.3	35.0	
1998	13.8	2.9	16.2	32.9	Rolled back Dec 97
1999	13.8	2.9	16.2	32.9	
2000	15.9	2.9	16.2	35.0	2.1 mill increase in Operating
2001	15.9	2.9	16.2	35.0	1994 2.9 Dedicated M&O renewed for technology, school buses, and refurbishing, remodeling, and equipping existing school facilities, and other purposes.
2002	15.9	2.9	16.2	35.0	
2003	15.9	2.9	16.2	35.0	
2004	25.0	0.0	10.0	35.0	State Mandated URT 25 Mills M&O
2005	25.0	0.0	15.0	40.0	5 Mill increase Primary School
2006	25.0	0.0	15.0	40.0	
2007	25.0	0.0	15.0	40.0	
2008	25.0	3.0	15.0	43.0	3 mil increase for Dedicated M&O
2009	25.0	2.9	15.0	42.9	.1 mil Rollback
2010	28.0	0.0	14.9	42.9	3 mil transfer of dedicated M&O to M&O, 15 mil Debt service reduced to 14.9 mills
2011	28.0	0.0	14.9	42.9	
2012	28.0	0.0	14.9	42.9	
2013	28.0	0.0	14.9	42.9	
2014	28.0	0.0	14.9	42.9	
2015	28.0	0.0	14.9	42.9	
2016	28.0	0.0	18.0	46.0	3.1 Mill increase GCTEC and Intermediate School
2017	28.0	0.0	18.0	46.0	
Voted May of					
2018	28.0	0.0	18.0	46.0	
2019	28.0	0.0	18.0	46.0	
2020	28.0	0.0	18.0	46.0	
2021	28.0	0.0	18.0	46.0	
2022	28.0	0.0	18.0	46.0	
2023	28.0	0.0	18.0	46.0	

5-YEAR ASSESSMENT HISTORY

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Real Property	87,712,670	93,811,600	98,522,720	110,831,490	114,536,700
Personal Property	34,221,020	33,612,230	36,999,140	59,545,115	38,024,245
Utilities	<u>53,547,575</u>	<u>52,300,855</u>	<u>55,157,000</u>	<u>57,540,725</u>	<u>58,111,155</u>
Total	175,481,265	179,724,685	190,678,860	227,917,330	210,672,100

The five-year average growth rate in assessment is 5.66%.

Latest Reappraisal: 2021



Gentry

Salaries and Benefits Paid Current and Prior Two Years

Fiscal Year: 22

Fund / Year-to-Date Expenditures	61000 Employee Salaries	62000 Employee Benefits	Summary
1	\$6,635,177.79		\$6,635,177.79
2	\$2,346,893.75	\$2,350,858.52	\$4,697,752.27
6	\$562,773.63	\$141,550.31	\$704,323.94
8	\$331,153.84	\$90,783.15	\$421,936.99
Summary	\$9,875,999.01	\$2,583,191.98	\$12,459,190.99

Fiscal Year: 21

Fund / Year-to-Date Expenditures	61000 Employee Salaries	62000 Employee Benefits	Summary
1	\$6,525,508.13		\$6,525,508.13
2	\$2,385,010.48	\$2,301,011.69	\$4,686,022.17
6	\$431,863.37	\$106,337.54	\$538,200.91
8	\$322,222.50	\$85,699.06	\$407,921.56
Summary	\$9,664,604.48	\$2,493,048.29	\$12,157,652.77

Fiscal Year: 20

Fund / Year-to-Date Expenditures	61000 Employee Salaries	62000 Employee Benefits	Summary
1	\$6,216,659.22		\$6,216,659.22
2	\$2,095,926.72	\$2,140,579.26	\$4,236,505.98
6	\$373,804.22	\$90,468.00	\$464,272.22
8	\$291,021.66	\$79,434.38	\$370,456.04
Summary	\$8,977,411.82	\$2,310,481.64	\$11,287,893.46

Legal Balance

**Funds 1-Teacher Salary, Funds 2-Operating,
Funds 4-Debt Service**

Level 1 Budget FY 23

Level II Budget FY 23

