



## Arkansas Department of Education

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Asa Hutchinson  
Governor

Johnny Key  
Secretary

November 2, 2021

Ms. Terrie Metz  
Gentry County School District  
201 South Giles  
Gentry, AR 72734

Dear Ms. Metz:

The Division of Elementary and Secondary Education Fiscal Services Office has reviewed the district budget submitted in Cycle 1, including fund balances, foundation fund transfer and budgeted revenues.

The budget for the Gentry School District has been approved in accordance with Ark. Code Ann. § 6-20-2202. Please let me know if you have any questions or need additional information.

Sincerely,

A handwritten signature in blue ink that reads "Tracy Webb". The signature is written in a cursive style.

Tracy Webb  
Coordinator of Fiscal Services and Support  
501-683-0737

	Actual FY 20-21	Budget FY 21-22
<b>FUND 1 - Teacher Salary</b>		
Beginning Balance	0.00	0.00
Total Revenues	0.00	0.00
Total Expenditures	6,525,508.13	6,342,728.37
Total Transfers	6,525,508.13	6,342,728.37
Ending Balance	0.00	0.00
<b>FUND 2 - Operating</b>		
Beginning Balance	1,500,246.98	1,528,816.75
Total Revenues	16,427,195.28	14,666,320.24
Total Expenditures	7,050,496.26	6,816,190.34
Total Transfers	-9,348,129.25	-7,756,728.37
Ending Balance	1,528,816.75	1,622,218.28
<b>FUND 3 - Building</b>		
Beginning Balance	4,327,447.03	6,148,256.98
Total Revenues	32,574.66	0.00
Total Expenditures	0.00	238,000.00
Total Transfers	1,788,235.29	0.00
Ending Balance	6,148,256.98	5,910,256.98
<b>FUND 4 - Debt Service</b>		
Beginning Balance	421,772.04	489,534.63
Total Revenues	67,762.59	0.00
Total Expenditures	965,190.48	1,414,000.00
Total Transfers	965,190.48	1,414,000.00
Ending Balance	489,534.63	489,534.63
<b>FUND 5 - Capital Outlay</b>		
Beginning Balance	0.00	0.00
Total Revenues	0.00	0.00

County :BENTON

		Actual FY 20-21	Budget FY 21-22
<b>FUND 5 - Capital Outlay</b>	Total Expenditures	0.00	0.00
	Total Transfers	0.00	0.00
	Ending Balance	0.00	0.00
<b>FUND 6 - Federal Grants</b>	Beginning Balance	206,567.97	117,834.52
	Total Revenues	1,492,831.46	3,519,439.35
	Total Expenditures	1,581,564.91	3,033,222.72
	Total Transfers	0.00	0.00
	Ending Balance	117,834.52	604,051.15
<b>FUND 7 - Activity</b>	Beginning Balance	218,158.62	267,368.10
	Total Revenues	255,194.85	0.00
	Total Expenditures	205,985.37	130,000.00
	Total Transfers	0.00	0.00
	Ending Balance	267,368.10	137,368.10
<b>FUND 8 - Food Service</b>	Beginning Balance	0.00	0.00
	Total Revenues	669,072.48	711,624.06
	Total Expenditures	738,266.83	711,624.06
	Total Transfers	69,194.35	0.00
	Ending Balance	0.00	0.00
<b>FUND 9 - Fixed Asset</b>	Beginning Balance	0.00	0.00
	Total Revenues	0.00	0.00
	Total Expenditures	0.00	0.00
	Total Transfers	0.00	0.00
	Ending Balance	0.00	0.00

FUND 9 - Fixed Asset			
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