

LEA: 403  
 County: BENTON  
 District: **GENTRY**

Preliminary  
 State Aid Notice 2023-2024  
 July 28, 2023

Refer to corresponding Commissioner's  
 Memo for additional information.

DATA							
1.	2022 Real Assessment	\$	127,409,290	15.	Initial Per-Student Revenue	\$	3,919.40
2.	2022 Personal Assessment	\$	42,780,595	16.	Initial Per-Student Foundation Funding Amount	\$	7,618.00
3.	2022 Utility Assessment	\$	61,395,115	17.	Initial Per-Student State Foundation Funding Aid	\$	3,698.60
4.	2022 Total Assessment	\$	231,585,000	18.	PY ALE FTEs (Qtrs. 1-4)		
5.	98% of URT X Assessment	\$	5,673,832.50	19.	CY English Language Learner Students		
6.	Net Revenues	\$		20.	PY ESA Students (NSL Free and Reduced)		886
7.	2022 Calendar Year Calc. Misc. Funds <sup>1</sup> - R	\$	631,781	21.	Adjusted 1/1/05 Scheduled Debt Payment	\$	426,448.81
8.	2023 Calendar Year Calc. Misc. Funds <sup>1</sup> - R	\$		22.	State Wealth Index for Bonded Debt Assistance		0.00000
9.	2021-22 ADM (Qtrs. 1-3 Avg.)		1,525.88	23.	PY ADM of Isolated School Area		
10.	2022-23 ADM (Qtrs. 1-3 Avg.)		1,608.82	24.	Isolated Funding Amount Per Student 6-20-603	\$	0
11.	2022-23 ADM (Qtr. 4) for SGF		1,598.19	25.	District Square Miles		86.68
12.	2023-24 ADM (Qtr. 1) for SGF			26.	District Total Millage Rate in effect as of 1/1/22		46.00
13.	2023-24 ADM (Qtr. 2) for SGF			27.	District Total Millage Rate in effect as of 1/1/23		46.00
14.	2023-24 ADM (Qtr. 3) for SGF						

FUNDING						
Funding Category	Amount	Statutory Code/Acts of 2023	Restricted	Revenue Code	Fund/SOF Code	
28. State Foundation Funding Aid (\$7,618)	\$ 5,950,377.00	6-20-2303, 6-20-2305, 6-20-2308, Act 744	No	31101	2001	
29. 98% of URT X Assessment less Net Revenues <sup>2</sup>	\$	6-20-2303, 6-20-2305	No	31103	2001	
30. Educational Excellence Trust Funds <sup>3</sup> - R	\$ 1,073,798.00	6-5-301 et seq.	Yes			
31. Alternative Learning Environment (\$4,987) - R	\$	6-20-2303, 6-20-2305, Act 744	Yes	32370	2275	
32. English Language Learners (\$366) - R	\$	6-20-2303, 6-20-2305, Act 744	Yes	32371	2276	
33. ESA Funding <sup>4</sup> (\$538 / \$1,076 / \$1,613) - R	\$ 476,668.00	6-20-2303, 6-20-2305, Act 744	Yes	32381	2281	
34. ESA Rate - R	\$ 538.00	6-20-2305	Yes	32381	2281	
35. ESA Funding Withholding <sup>4</sup>	\$	6-20-2305				
36. ESA Growth Funding <sup>4</sup> - R	\$ 0.00	6-20-2305	Yes	32381	2281	
37. Professional Development (\$37.50) - R	\$ 60,331.00	6-20-2303, 6-20-2305, Act 744	Yes	32256	2223	
38. Bonded Debt Assistance (\$18.03) - R	\$ 0.00	6-20-2503	Yes	32915	2001	
39. Isolated Funding	\$	6-20-601, 6-20-603	Yes	31500	2212	
40. Special Needs Isolated Funding	\$	6-20-604 (c), (d) & (e)	Yes	31500	2212	
41. Special Needs Small District Funding	\$	6-20-604 (f)	No	32249	2920	
42. Special Needs Isolated Transportation	\$	6-20-604 (h)	Yes	32248	2228	
43. Declining Enrollment Funding <sup>5</sup> - R	\$ 0.00	6-20-2305	No	31460	2218	
44. Declining Enrollment Adequacy	\$	6-20-2305	No	31460	2218	
45. Student Growth - PYQtr.4 + CYQtrs.1,2 & 3 <sup>5</sup> - R	\$ 137,714.00	6-20-2303 & 2305	No	31450	2217	
46. Enhanced Transportation Funding	\$ 0.00	6-20-2309, Act 238	No	31400	2222	
47. Teacher Salary Equalization Funding (\$185)	\$ 297,632.00	6-20-2305 (b) (6)	Yes	32204	2001	

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, ESA-enhanced student achievement, FTE-full-time equivalent, FY-fiscal year, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, SFFA-state foundation funding aid, SGF-student growth funding, SOF-source of fund, URT-uniform rate of tax

- 1) Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (13), ACA § 6-20-2308, and ACA § 6-20-2503 (a) (3).
- 2) Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. For those districts receiving SFFA, the negative amount is deducted from SFFA.
- 3) Educational excellence trust funds are included in foundation funding and are restricted pursuant to ACA § 6-5-307.
- 4) Line 33-ESA funding is inclusive of transitional funding.
- 5) Eligible school districts shall receive the higher of student growth funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding.